



Date: 24/01/2024

Technical Picks

Nifty 25 Jan 21350 PE	
Reco Price	₹ 79
Buy Call	
Target Price	₹ 98 - 110
Stop Loss	₹ 64
Time Frame	1 day

Rationale for Recommendation

Index has trading near resistance zone as per Fibonacci level and it has form double top structure on chart with negative RSI divergence on 5 minutes timeframe. It has broken ascending triangle pattern on downwards side.